

CHAPTER
14

Section 3

GUIDED READING

Hoover Struggles with the Depression

A. As you read about President Hoover's response to the Great Depression, write notes in the appropriate boxes to answer the questions.

Philosophy
1. What was Hoover's philosophy of government?

Responses and Economic Results
2. What was Hoover's initial reaction to the stock market crash of 1929?
3. a. What was the nation's economic situation in 1930? b. How did voters in 1930 respond to this situation?
4. a. What did Hoover do about the economic situation? b. How did the economy respond to his efforts?
5. a. How did Hoover deal with the economic problem posed by the Bonus Army? b. How did his efforts affect his own political situation?

B. On the back of this paper, explain the the main purpose of the **Reconstruction Finance Corporation** (RFC) and whether it succeeded in achieving that goal.