

## GUIDED READING The New Global Economy

**A.** As you read this section, take notes to answer questions about the U.S. role in the changing world economy.

The Domestic Economy: Good News and Bad News	
1. What was the good news?	2. What was the bad news?

The Changing Domestic Economy	
3. What trends led to explosive growth in the service sector? How were workers affected?	
4. What trends led to explosive growth in temporary work? How were workers affected?	
5. What trends led to a sharp decline in manufacturing jobs? How were workers affected?	
6. What trends led to explosive growth in the high-tech industry? How were workers affected?	

The Changing Global Economy	
7. What trends affected international trade and competition? How did those trends affect U.S. businesses and workers?	

**B.** On the back of this paper, explain why **Bill Gates** is a significant figure. Then tell what **GATT** stands for and what it did.